



The University of Mississippi

FINANCIAL AID AGREEMENT 2019-20
Professional Practice (Co-Op) Program
University of Mississippi School of Engineering

Office of Financial Aid
257 Martindale Center; P.O. Box 1848
University, MS 38677-1848
PHONE: 1-800-891-4596
FAX: 662-915-1164

This Financial Aid Agreement is for students participating in the School of Engineering Professional Practice (Co-Op) Program. The Co-Op provides students with real-world work experiences and various professional development opportunities within their field of study. To qualify for a Co-Op, students must have a minimum 2.5 overall GPA with at least 30 hours, be offered a position to work a minimum of 37.5 hours per week, and gain approval from their department chair to participate in an official School of Engineering Co-Op. The Co-Op work terms will adhere to the dates as defined in the university's Academic Calendar (there are three defined work terms per year: Fall, Spring, Summer). Students in a Co-Op are employed for the full duration of the term and will work a minimum of 37.5 hours per week.

The Office of Financial Aid is responsible for all financial aid matters for students in the Co-Op program. Financial Aid assumes responsibility for awarding and manually disbursing funds to the student and returning Title IV funds, if warranted. Students in this program are only eligible to receive federal aid (e.g., Pell Grant, SEOG, Federal Direct Loans, Parent PLUS Loan), scholarships that are specifically targeted for the Co-Op experience, or non-federal private loans. State aid (e.g., MTAG, MESH, HELP Grant) and University of Mississippi institutional aid (including Academic Excellence, Ole Miss Opportunity, or other institutional scholarships) is not available for students in the Co-Op, because they will only be enrolled in 1 to 5 credit hours each term.

Please know that for the purposes of receiving federal aid, students must work the hours indicated below to qualify for aid at the enrollment status listed, or awards may be adjusted or cancelled:

Table with 2 columns: ENROLLMENT STATUS and WORK HOURS PER TERM. Rows include Full time (450 or more hours), 3/4 time (338-449 hours), 1/2 time (225-337 hours), and Less than 1/2 time (224 hours or less).

Disbursements for financial aid will occur five days before the first official day of the term, provided all requirements are met.

This form must be completed and signed by the student and submitted to the Office of Financial Aid before financial aid can be awarded and disbursed. PLEASE NOTE: Students in a Co-Op that is a summer-to-fall rotation must complete this form again at the start of the next fall term (because fall begins a new award year).

To be completed by student (please print):

STUDENT LAST NAME

STUDENT FIRST NAME

STUDENT MIDDLE NAME

OLE MISS STUDENT NUMBER

LOCAL TELEPHONE NUMBER

OLE MISS EMAIL ADDRESS @go.olemiss.edu

STUDENT STATUS (please check one): [X] Undergraduate

Academic & Cost of Attendance Information

Co-Op Terms (check all that apply): ___ Fall (2019) ___ Spring (2020) ___ Full Summer (2020)

Courses and Credit hours: C OP 300, 1 credit hour (Z-grade)

Estimated Cost of Attendance:

- **Tuition** – Students are charged based on the amount of credit hours. Base costs for 1 hour is \$363.25 for tuition and \$678.00 for the non-resident fee, if applicable, in fall/spring (for summer, \$363.25 per hour is the rate for tuition plus \$363.25 per hour for the non-resident fee). Charges will appear on the student’s Bursar account, but all Co-Op students will receive a scholarship to cover the charges (NOTE: the scholarship applies to fall and spring only, **not** summer). Students must accept the scholarship online through the award notification in MyOleMiss. Charges for courses/fees in addition to the Co-Op will also appear on the student’s Bursar account, but please note that the **scholarship award from the Provost Office for C-OP 300 will not apply to tuition or fees for any additional courses.**
- **Capital Improvement, Student Activity, and Co-Op Fees** – Students will be charged a Co-Op fee (\$65 per term), and the standard Student Activity Fee (approximately \$5 per term). They will also be charged a pro-rated C Capital Improvement Fee based on enrollment (approximately \$5 per term for full-time enrollment).
- **Food** - \$2,235 (this is the standard allowance for 2019-20 fall or spring term).
- **Housing** - \$3,132 (this is the standard allowance for 2019-20 fall or spring term).
- **Travel** – \$1,300 (this is the standard allowance for 2019-20 fall or spring term).
- **Personal** - \$1,250 (this is the standard allowance for 2019-20 fall or spring term).
- **Books/Supplies** – Given the nature of the Co-Op experience, there is no cost-of-attendance allowance for books and supplies.
- **Summer Cost of Attendance** – Students should contact the Office of Financial Aid for Summer cost-of-attendance estimates since costs can vary based on the time period.

Financial Aid Request for Co-Op Term(s):

- 1) I am planning on receiving Federal financial aid (Pell Grant/SEOG/Federal Direct Loans): ___yes ___no
- 2) I am planning on receiving additional loans (Parent PLUS or private loan): ___yes ___no
- 3) I am planning on taking courses in addition to my Co-Op: ___yes ___no
(If yes, specify number of hours:_____)

Student and Co-Op Representative Certification

I, the student, agree to and understand that:

- I can only receive the following financial aid, based on my eligibility: Federal aid (Pell Grant, SEOG, Federal Direct Loans, Parent PLUS Loan), scholarships targeted for the Co-Op program, or non-federal private loans.
- **State Aid and University of Mississippi institutional aid is not available for the Co-Op program.**
- I will comply with the University of Mississippi's policies regarding refunds, impact of hour drops and withdrawals, Satisfactory Academic Progress, and all other eligibility requirements (for more information access: <https://secure4.olemiss.edu/umpolicyopen/index.jsp>).
- Financial aid is based on my enrollment in C OP 300 and the School of Engineering will verify my work attendance and participation in the Co-Op.
- If receiving federal aid during the Co-Op term, the Co-Op Representative/Administrator will contact my Co-Op employer to confirm hours worked and notify the Office of Financial Aid to ensure enrollment status and attendance requirements are met.
- I must notify the Co-Op Representative/Administrator if I cease working or withdraw from the Co-Op program.
- Failure to successfully complete the Co-Op can affect my eligibility for financial aid.
- I may not enroll in more than 4 credit hours of additional coursework during a Co-Op work term without special approval by the Engineering Dean.

I, the student, have read the above and understand my rights and responsibilities under this agreement.

Student Signature

Date

As the Co-Op Representative/Administrator, I agree to:

- Provide verification of work attendance and participation in the Co-Op in order to meet enrollment status and attendance verification ("Go To Class") requirements.
- Notify the University of Mississippi's Office of Financial Aid and supply effective date(s) if the student ceases work or withdraws from the Co-Op.
- Inform the Office of Financial Aid if the student will receive any scholarships.
- Confirm the total number of hours worked at the end of the Co-Op and provide this information to the Office of Financial Aid.

I, [the Co-Op Representative/Administrator], have read the above and understand my rights and responsibilities under this agreement.

Co-Op Representative/Administrator

Date

Co-Op Representative/Administrator Printed Name

Co-Op Representative/Admin. Title